

The TJX Companies, Inc.
Q2 FY24 vs FY23 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps
	Q2 FY24	Q2 FY23	\$ Change	Q2 FY24	Q2 FY23	TY vs. LY
TOTAL TJX						
<u>Net Sales</u>						
Reported net sales	12,758	11,843	915	7.7%		
Foreign currency translation impact	(9)	-	(9)			
Net sales on a constant currency basis	12,749	11,843	906	7.7%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	1,327	1,086	241	10.4%	9.2%	120
Mark-to-market impact of inventory derivatives	8	31	(23)			
Foreign currency translation impact	9	-	9			
Adjusted pre-tax profit on a constant currency basis	1,344	1,117	227	10.5%	9.4%	110
TJX Canada (1)						
<u>Net Sales</u>						
Reported net sales	1,223	1,248	(25)	-2.0%		
Foreign currency translation impact	46	-	46			
Net sales on a constant currency basis	1,269	1,248	21	1.7%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	192	197	(5)	15.7%	15.8%	(10)
Foreign currency translation impact	7	-	7			
Segment profit on a constant currency basis	199	197	2	15.7%	15.8%	(10)
TJX International (2)						
<u>Net Sales</u>						
Reported net sales	1,621	1,503	118	7.9%		
Foreign currency translation impact	(54)	-	(54)			
Net sales on a constant currency basis	1,567	1,503	64	4.3%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	32	105	(73)	2.0%	7.0%	(500)
Foreign currency translation impact	1	-	1			
Segment profit on a constant currency basis	33	105	(72)	2.1%	7.0%	(490)

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.

Figures may not foot due to rounding.

The Company has used non-GAAP financial measures in this table. Non-GAAP financial measures refer to financial information adjusted to exclude or include, as applicable, from financial measures prepared in accordance with accounting principles generally accepted in the United States (GAAP), items identified in this table. Non-GAAP financial measures used in this table include sales growth on a constant currency basis and pre-tax profit on a constant currently basis. The Company believes that the presentation of adjusted financial measures is useful to investors as it provides additional information on comparisons between periods by excluding certain items that affect overall comparability. The Company uses these non-GAAP financial measures for business planning purposes, to consider underlying trends of its business, and in measuring its performance relative to others in the market, and believes presenting these measures also provides information to investors and others for understanding and evaluating trends in the Company's operating results or measuring performance in the same manner as the Company's management. Non-GAAP financial measures should be considered in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP. The use of these non-GAAP financial measures may differ from similar measures reported by other companies and may not be comparable to other similarly titled measures.

The TJX Companies, Inc.
First Half FY24 vs FY23 Sales & Margin Comparability Table

	US\$ in Millions			%		Δ bps
	FY24	FY23	\$ Change	FY24	FY23	FY24 vs. FY23
TOTAL TJX						
<u>Net Sales</u>						
Reported net sales	24,541	23,249	1,292	5.6%		
Foreign currency translation impact	143	-	143			
Net sales on a constant currency basis	24,684	23,249	1,435	6.2%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	2,535	1,938	597	10.3%	8.3%	200
Impact of equity divestiture	-	218	(218)			
Adjusted pre-tax profit excluding impact of equity divestiture	2,535	2,155	380	10.3%	9.3%	100
Mark-to-market impact of inventory derivatives	(2)	6	(8)			
Foreign currency translation impact	19	-	19			
Adjusted pre-tax profit on a constant currency basis	2,552	2,161	391	10.3%	9.3%	100
TJX Canada (1)						
<u>Net Sales</u>						
Reported net sales	2,261	2,330	(69)	-3.0%		
Foreign currency translation impact	118	-	118			
Net sales on a constant currency basis	2,379	2,330	49	2.1%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	309	324	(15)	13.7%	13.9%	(20)
Foreign currency translation impact	15	-	15			
Segment profit on a constant currency basis	324	324	(0)	13.6%	13.9%	(30)
TJX International (2)						
<u>Net Sales</u>						
Reported net sales	3,034	2,920	114	3.9%		
Foreign currency translation impact	25	-	25			
Net sales on a constant currency basis	3,059	2,920	139	4.8%		
<u>Pre-tax Profit</u>						
Reported pre-tax profit	70	118	(48)	2.3%	4.0%	(170)
Foreign currency translation impact	4	-	4			
Segment profit on a constant currency basis	74	118	(44)	2.4%	4.0%	(160)

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Figures may not foot due to rounding.

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