

The TJX Companies, Inc. Q4 FY15 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q4 FY15</u>	<u>Q4 FY14</u>	<u>\$ Change</u>	<u>Q4 FY15</u>	<u>Q4 FY14</u>
<u>Net Sales</u>					
Reported net sales	8,304	7,809	495		
Foreign currency translation impact	<u>144</u>	<u>0</u>	<u>144</u>		
Adjusted net sales on a constant currency basis	8,448	7,809	640		
 <u>Pre-tax Profit</u>	 <u>TY</u>	 <u>LY</u>	 <u>\$ Change</u>	 <u>TY</u>	 <u>LY</u>
Pre-tax profit	1,030	936	94	12.4%	12.0%
Mark-to-market impact of inventory derivatives	(18)	(13)	(6)		
Foreign currency translation impact	<u>13</u>	<u>0</u>	<u>13</u>		
Adjusted pre-tax profit	1,024	923	101	12.1%	11.8%
 TJX Canada (1)	 <u>US\$ in Millions</u>			 <u>%</u>	
<u>Net Sales</u>	<u>Q4 FY15</u>	<u>Q4 FY14</u>	<u>\$ Change</u>	<u>Q4 FY15</u>	<u>Q4 FY14</u>
Net sales	788	767	21		
Foreign currency translation impact	<u>69</u>	<u>0</u>	<u>69</u>		
Adjusted net sales on a constant currency basis	857	767	90		
 <u>Segment Profit</u>	 <u>TY</u>	 <u>LY</u>	 <u>\$ Change</u>	 <u>TY</u>	 <u>LY</u>
Segment profit	118	112	7	15.0%	14.5%
Mark-to-market impact of inventory derivatives	(16)	(16)	(0)		
Foreign currency translation impact	<u>8</u>	<u>0</u>	<u>8</u>		
Adjusted segment profit	110	96	14	12.8%	12.5%
 TJX Europe (2)	 <u>US\$ in Millions</u>			 <u>%</u>	
<u>Net Sales</u>	<u>Q4 FY15</u>	<u>Q4 FY14</u>	<u>\$ Change</u>	<u>Q4 FY15</u>	<u>Q4 FY14</u>
Net sales	1,198	1,153	45		
Foreign currency translation impact	<u>75</u>	<u>0</u>	<u>75</u>		
Adjusted net sales on a constant currency basis	1,273	1,153	120		
 <u>Segment Profit</u>	 <u>TY</u>	 <u>LY</u>	 <u>\$ Change</u>	 <u>TY</u>	 <u>LY</u>
Segment profit	128	118	11	10.7%	10.2%
Mark-to-market impact of inventory derivatives	(2)	3	(5)		
Foreign currency translation impact	<u>5</u>	<u>0</u>	<u>5</u>		
Adjusted segment profit	131	121	10	10.3%	10.5%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY15 to FY14 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY15. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

Full Fiscal Year FY15 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>FY15</u>	<u>FY14</u>	<u>\$ Change</u>	<u>FY15</u>	<u>FY14</u>
Net Sales					
Reported net sales	29,078	27,423	1,656		
Foreign currency translation impact	<u>131</u>	<u>0</u>	<u>131</u>		
Adjusted net sales on a constant currency basis	29,209	27,423	1,787		
Pre-tax Profit					
Pre-tax profit	<u>3,550</u>	<u>3,319</u>	<u>230</u>	<u>12.2%</u>	<u>12.1%</u>
Loss on early extinguishment of debt (1)	<u>17</u>	<u>0</u>	<u>17</u>		
Pre-tax profit excluding Interest extinguishment	3,567	3,319	247	12.3%	12.1%
Mark-to-market impact of inventory derivatives	(14)	(7)	(7)		
Foreign currency translation impact	<u>26</u>	<u>0</u>	<u>26</u>		
Adjusted pre-tax profit	3,579	3,312	266	12.3%	12.1%
TJX Canada (2)					
Net Sales					
Net sales	2,884	2,878	6		
Foreign currency translation impact	<u>208</u>	<u>0</u>	<u>208</u>		
Adjusted net sales on a constant currency basis	3,092	2,878	214		
Segment Profit					
Segment profit	<u>394</u>	<u>405</u>	<u>(12)</u>	<u>13.6%</u>	<u>14.1%</u>
Mark-to-market impact of inventory derivatives	(4)	(15)	11		
Foreign currency translation impact	<u>27</u>	<u>0</u>	<u>27</u>		
Adjusted segment profit	417	391	26	13.5%	13.6%
TJX Europe (3)					
Net Sales					
Net sales	4,092	3,622	471		
Foreign currency translation impact	<u>(77)</u>	<u>0</u>	<u>(77)</u>		
Adjusted net sales on a constant currency basis	4,015	3,622	393		
Segment Profit					
Segment profit	<u>337</u>	<u>275</u>	<u>62</u>	<u>8.2%</u>	<u>7.6%</u>
Mark-to-market impact of inventory derivatives	(11)	7	(18)		
Foreign currency translation impact	<u>(1)</u>	<u>0</u>	<u>(1)</u>		
Adjusted segment profit	325	283	42	8.1%	7.8%

(1) On July 8, 2014 the Company completed the redemption of its \$400 million 4.20% notes pursuant to the terms of the indenture and recorded pre-tax loss on the early extinguishment of debt of \$16.8 million.

(2) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(3) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

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