

## The TJX Companies, Inc.

### Q1 FY16 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	Q1 FY16	Q1 FY15	\$ Change	Q1 FY16	Q1 FY15
<b>Net Sales</b>					
Reported net sales	6,866	6,491	374		
Foreign currency translation impact	<u>201</u>	<u>0</u>	<u>201</u>		
Adjusted net sales on a constant currency basis	7,067	6,491	575		
<b>Pre-tax Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	765	731	35	11.1%	11.3%
Mark-to-market impact of inventory derivatives	30	20	10		
Foreign currency translation impact	<u>13</u>	<u>0</u>	<u>13</u>		
Adjusted pre-tax profit	809	751	58	11.4%	11.6%
<b>TJX Canada (1)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	Q1 FY16	Q1 FY15	\$ Change	Q1 FY16	Q1 FY15
Reported net sales	620	608	12		
Foreign currency translation impact	<u>80</u>	<u>0</u>	<u>80</u>		
Adjusted net sales on a constant currency basis	700	608	91		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	45	44	1	7.3%	7.2%
Mark-to-market impact of inventory derivatives	26	16	10		
Foreign currency translation impact	<u>9</u>	<u>0</u>	<u>9</u>		
Adjusted segment profit	81	60	21	11.5%	9.9%
<b>TJX Europe (2)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	Q1 FY16	Q1 FY15	\$ Change	Q1 FY16	Q1 FY15
Reported net sales	870	891	(21)		
Foreign currency translation impact	<u>121</u>	<u>0</u>	<u>121</u>		
Adjusted net sales on a constant currency basis	991	891	100		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	26	38	(12)	3.0%	4.3%
Mark-to-market impact of inventory derivatives	5	4	1		
Foreign currency translation impact	<u>4</u>	<u>0</u>	<u>4</u>		
Adjusted segment profit	36	42	(7)	3.6%	4.8%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY16 to FY15 comparisons.

Figures may not foot due to rounding.