

## The TJX Companies, Inc.

### Q1 FY15 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	Q1 FY15	Q1 FY14	\$ Change	Q1 FY15	Q1 FY14
<b>Net Sales</b>					
Reported net sales	6,491	6,190	302		
Foreign currency translation impact	<u>(12)</u>	<u>0</u>	<u>(12)</u>		
Adjusted net sales on a constant currency basis	6,479	6,190	290		
<b>Pre-tax Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	731	732	(1)	11.3%	11.8%
Mark-to-market impact of inventory derivatives	20	8	12		
Foreign currency translation impact	<u>2</u>	<u>0</u>	<u>2</u>		
Adjusted pre-tax profit	753	740	12	11.6%	12.0%
<b>TJX Canada (1)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	Q1 FY15	Q1 FY14	\$ Change	Q1 FY15	Q1 FY14
Reported net sales	608	645	(37)		
Foreign currency translation impact	<u>52</u>	<u>0</u>	<u>52</u>		
Adjusted net sales on a constant currency basis	661	645	15		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	44	74	(30)	7.2%	11.5%
Mark-to-market impact of inventory derivatives	16	3	13		
Foreign currency translation impact	<u>5</u>	<u>0</u>	<u>5</u>		
Adjusted segment profit	65	77	(12)	9.9%	12.0%
<b>TJX Europe (2)</b>	<u>US\$ in Millions</u>			<u>%</u>	
<b>Net Sales</b>	Q1 FY15	Q1 FY14	\$ Change	Q1 FY15	Q1 FY14
Reported net sales	891	719	172		
Foreign currency translation impact	<u>(64)</u>	<u>0</u>	<u>(64)</u>		
Adjusted net sales on a constant currency basis	827	719	108		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	38	16	22	4.3%	2.3%
Mark-to-market impact of inventory derivatives	4	5	(1)		
Foreign currency translation impact	<u>(3)</u>	<u>0</u>	<u>(3)</u>		
Adjusted segment profit	40	22	18	4.8%	3.0%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY15 to FY14 comparisons.

Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY15. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.