

The TJX Companies, Inc. Q2 FY11 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q2 FY11</u>	<u>Q2 FY10</u>	<u>\$ Change</u>	<u>Q2 FY11</u>	<u>Q2 FY10</u>
Net Sales					
Reported net sales	5,068	4,748	321		
Foreign currency translation impact	(2)	0			
Adjusted net sales on a constant currency basis	<u>5,066</u>	<u>4,748</u>	<u>318</u>		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	496	413	83	9.8%	8.7%
Provision (credit) for Intrusion related costs	<u>12</u>	<u>0</u>	<u>12</u>		
Pre-tax profit excluding Intrusion related costs	485	413	72	9.6%	8.7%
Mark-to-market impact of inventory derivatives	3	6	(2)		
Foreign currency translation impact	<u>(6)</u>	<u>0</u>	<u>(6)</u>		
Adjusted pre-tax profit	482	419	63	9.5%	8.8%
TJX Canada (1)					
Net Sales					
Reported net sales	581	496	86		
Foreign currency translation impact	(46)	0			
Adjusted net sales on a constant currency basis	<u>535</u>	<u>496</u>	<u>39</u>		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	82	48	34	14.1%	9.7%
Mark-to-market impact of inventory derivatives	(3)	5	(8)		
Foreign currency translation impact	<u>(6)</u>	<u>0</u>	<u>(6)</u>		
Adjusted segment profit	72	53	19	13.5%	10.8%
TJX Europe (2)					
Net Sales					
Reported net sales	528	512	17		
Foreign currency translation impact	44	0			
Adjusted net sales on a constant currency basis	<u>572</u>	<u>512</u>	<u>61</u>		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	2	25	(23)	0.4%	4.8%
Mark-to-market impact of inventory derivatives	6	0	6		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted segment profit	9	25	(16)	1.6%	4.9%

(1) TJX Canada operates the Winners, HomeSense, and StyleSense chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY11 to FY10 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY11. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

First Six Months FY11 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Six Months FY11	1st Six Months FY10	\$ Change	1st Six Months FY11	1st Six Months FY10
<u>Net Sales</u>					
Reported net sales	10,085	9,102	983		
Foreign currency translation impact	<u>(125)</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>9,959</u>	<u>9,102</u>	<u>858</u>		
<u>Pre-tax Profit</u>					
Reported pre-tax profit	1,033	752	280	10.2%	8.3%
Provision (credit) for Intrusion related costs	<u>12</u>	<u>0</u>	<u>12</u>		
Pre-tax profit excluding Intrusion related costs	1,021	752	269	10.1%	8.3%
Mark-to-market impact of inventory derivatives	10	21	(11)		
Foreign currency translation impact	<u>(16)</u>	<u>0</u>	<u>(16)</u>		
Adjusted pre-tax profit	<u>1,015</u>	<u>774</u>	<u>241</u>	10.2%	8.5%
TJX Canada (1)					
<u>Net Sales</u>					
Reported net sales	1,136	920	217		
Foreign currency translation impact	<u>(142)</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>994</u>	<u>920</u>	<u>74</u>		
<u>Segment Profit</u>					
Reported segment profit	136	68	68	12.0%	7.4%
Mark-to-market impact of inventory derivatives	3	20	(17)		
Foreign currency translation impact	<u>(17)</u>	<u>0</u>	<u>(17)</u>		
Adjusted segment profit	<u>122</u>	<u>88</u>	<u>34</u>	12.3%	9.5%
TJX Europe (2)					
<u>Net Sales</u>					
Reported net sales	1,043	932	111		
Foreign currency translation impact	<u>17</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>1,060</u>	<u>932</u>	<u>128</u>		
<u>Segment Profit</u>					
Reported segment profit	8	34	(26)	0.8%	3.6%
Mark-to-market impact of inventory derivatives	7	1	6		
Foreign currency translation impact	<u>0</u>	<u>0</u>	<u>0</u>		
Adjusted segment profit	<u>16</u>	<u>35</u>	<u>(20)</u>	1.5%	3.8%

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