

## The TJX Companies, Inc.

### Q3 FY14 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	Q3 FY14	Q3 FY13	\$ Change	Q3 FY14	Q3 FY13
<b>Net Sales</b>					
Reported net sales	6,982	6,411	571		
Foreign currency translation impact	<u>33</u>	<u>0</u>	<u>33</u>		
Adjusted net sales on a constant currency basis	7,015	6,411	604		
<b>Pre-tax Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	879	748	131	12.6%	11.7%
Mark-to-market impact of inventory derivatives	2	(2)	4		
Foreign currency translation impact	<u>6</u>	<u>0</u>	<u>6</u>		
Adjusted pre-tax profit	888	746	141	12.7%	11.6%
<b>TJX Canada (1)</b>					
<b>Net Sales</b>					
Reported net sales	786	769	17		
Foreign currency translation impact	<u>41</u>	<u>0</u>	<u>41</u>		
Adjusted net sales on a constant currency basis	827	769	58		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	129	127	1	16.4%	16.5%
Mark-to-market impact of inventory derivatives	2	(2)	4		
Foreign currency translation impact	<u>7</u>	<u>0</u>	<u>7</u>		
Adjusted segment profit	137	125	12	16.6%	16.3%
<b>TJX Europe (2)</b>					
<b>Net Sales</b>					
Reported net sales	972	843	129		
Foreign currency translation impact	<u>(8)</u>	<u>0</u>	<u>(8)</u>		
Adjusted net sales on a constant currency basis	964	843	121		
<b>Segment Profit</b>	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	101	77	24	10.4%	9.1%
Mark-to-market impact of inventory derivatives	0	(0)	1		
Foreign currency translation impact	<u>(1)</u>	<u>0</u>	<u>(1)</u>		
Adjusted segment profit	101	77	24	10.4%	9.1%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY14 to FY13 comparisons.

Figures may not foot due to rounding.

The Company reports its financial results in accordance with U.S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY14. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

## The TJX Companies, Inc.

### 1st 9 Months FY14 Sales & Margin Comparability Table

<b>Total TJX</b>	<u>US\$ in Millions</u>			<u>%</u>	
	1st Nine Months FY14	1st Nine Months FY13	\$ Change	1st Nine Months FY14	1st Nine Months FY13
<u>Net Sales</u>					
Reported net sales	19,614	18,155	1,459		
Foreign currency translation impact	<u>85</u>	<u>0</u>	<u>85</u>		
Adjusted net sales on a constant currency basis	19,699	18,155	1,544		
 <u>Pre-tax Profit</u>					
Reported pre-tax profit	<u>TY</u> 2,384	<u>LY</u> 2,113	<u>\$ Change</u> 271	<u>TY</u> 12.2%	<u>LY</u> 11.6%
Mark-to-market impact of inventory derivatives	5	0	5		
Foreign currency translation impact	<u>9</u>	<u>0</u>	<u>9</u>		
Adjusted pre-tax profit	2,398	2,113	285	12.2%	11.6%
 <b>TJX Canada (1)</b>					
<u>Net Sales</u>					
Reported net sales	2,111	2,070	41		
Foreign currency translation impact	<u>65</u>	<u>0</u>	<u>65</u>		
Adjusted net sales on a constant currency basis	2,175	2,070	106		
 <u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 294	<u>LY</u> 291	<u>\$ Change</u> 3	<u>TY</u> 13.9%	<u>LY</u> 14.1%
Mark-to-market impact of inventory derivatives	1	(0)	2		
Foreign currency translation impact	<u>10</u>	<u>0</u>	<u>10</u>		
Adjusted segment profit	305	291	14	14.0%	14.0%
 <b>TJX Europe (2)</b>					
<u>Net Sales</u>					
Reported net sales	2,469	2,227	241		
Foreign currency translation impact	<u>20</u>	<u>0</u>	<u>20</u>		
Adjusted net sales on a constant currency basis	2,489	2,227	261		
 <u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 158	<u>LY</u> 113	<u>\$ Change</u> 45	<u>TY</u> 6.4%	<u>LY</u> 5.1%
Mark-to-market impact of inventory derivatives	4	1	4		
Foreign currency translation impact	<u>(1)</u>	<u>0</u>	<u>(1)</u>		
Adjusted segment profit	161	114	47	6.5%	5.1%

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