

The TJX Companies, Inc.

Q3 FY11 Sales & Margin Comparability Table

	US\$ in Millions			%	
	Q3 FY11	Q3 FY10	\$ Change	Q3 FY11	Q3 FY10
Total TJX					
<u>Net Sales</u>					
Reported net sales	5,526	5,245	281		
Foreign currency translation impact	<u>6</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>5,532</u>	<u>5,245</u>	<u>287</u>		
<u>Pre-tax Profit</u>					
Reported pre-tax profit	597	566	31	10.8%	10.8%
Mark-to-market impact of inventory derivatives	(1)	(18)	17		
Foreign currency translation impact	<u>(3)</u>	<u>0</u>	<u>(3)</u>		
Adjusted pre-tax profit	593	548	45	10.7%	10.4%

	US\$ in Millions			%	
	Q3 FY11	Q3 FY10	\$ Change	Q3 FY11	Q3 FY10
TJX Canada (1)					
<u>Net Sales</u>					
Reported net sales	667	611	55		
Foreign currency translation impact	<u>(27)</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>640</u>	<u>611</u>	<u>29</u>		
<u>Segment Profit</u>					
Reported segment profit	114	113	1	17.1%	18.5%
Mark-to-market impact of inventory derivatives	2	(19)	21		
Foreign currency translation impact	<u>(5)</u>	<u>0</u>	<u>(5)</u>		
Adjusted segment profit	111	94	17	17.4%	15.4%

	US\$ in Millions			%	
	Q3 FY11	Q3 FY10	\$ Change	Q3 FY11	Q3 FY10
TJX Europe (2)					
<u>Net Sales</u>					
Reported net sales	672	603	69		
Foreign currency translation impact	<u>33</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	705	603	102		
<u>Segment Profit</u>					
Reported segment profit	41	49	(8)	6.1%	8.1%
Mark-to-market impact of inventory derivatives	(3)	1	(4)		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted segment profit	39	49	(10)	5.6%	8.2%

(1) TJX Canada operates the Winners, HomeSense, and StyleSense chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY11 to FY10 comparisons.

Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY11. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

1st Nine Months FY11 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Nine Months FY11	1st Nine Months FY10	\$ Change	1st Nine Months FY11	1st Nine Months FY10
Net Sales					
Reported net sales	15,610	14,347	1,264		
Foreign currency translation impact	(116)	0			
Adjusted net sales on a constant currency basis	<u>15,494</u>	<u>14,347</u>	<u>1,148</u>		
Pre-tax Profit					
Reported pre-tax profit	1,630	1,318	311	10.4%	9.2%
Provision (credit) for Intrusion related costs	(12)	0	(12)		
Pre-tax profit excluding Intrusion related costs	1,618	1,318	300	10.4%	9.2%
Mark-to-market impact of inventory derivatives	9	3	5		
Foreign currency translation impact	(19)	0	(19)		
Adjusted pre-tax profit	<u>1,608</u>	<u>1,321</u>	<u>286</u>	10.4%	9.2%

TJX Canada (1)	US\$ in Millions			%	
	1st Nine Months FY11	1st Nine Months FY10	\$ Change	1st Nine Months FY11	1st Nine Months FY10
Net Sales					
Reported net sales	1,803	1,531	272		
Foreign currency translation impact	(168)	0			
Adjusted net sales on a constant currency basis	<u>1,636</u>	<u>1,531</u>	<u>104</u>		
Segment Profit					
Reported segment profit	250	181	69	13.9%	11.8%
Mark-to-market impact of inventory derivatives	5	1	3		
Foreign currency translation impact	(20)	0	(20)		
Adjusted segment profit	<u>234</u>	<u>182</u>	<u>52</u>	14.3%	11.9%

TJX Europe (2)	US\$ in Millions			%	
	1st Nine Months FY11	1st Nine Months FY10	\$ Change	1st Nine Months FY11	1st Nine Months FY10
Net Sales					
Reported net sales	1,715	1,535	180		
Foreign currency translation impact	52	0			
Adjusted net sales on a constant currency basis	<u>1,767</u>	<u>1,535</u>	<u>231</u>		
Segment Profit					
Reported segment profit	49	83	(34)	2.9%	5.4%
Mark-to-market impact of inventory derivatives	4	2	2		
Foreign currency translation impact	1	0	1		
Adjusted segment profit	<u>55</u>	<u>85</u>	<u>(30)</u>	3.1%	5.5%

(1) TJX Canada operates the Winners, HomeSense, and StyleSense chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY11 to FY10 comparisons.
Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY11. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.