

The TJX Companies, Inc.

Q4 FY12 Sales & Margin Comparability Table

Total TJX	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q4 FY12</u>	<u>Q4 FY11</u>	<u>\$ Change</u>	<u>Q4 FY12</u>	<u>Q4 FY11</u>
Net Sales					
Reported net sales	6,710	6,332	378		
Sales Impact of A.J. Wright Consolidation	<u>0</u>	<u>(279)</u>	<u>279</u>		
Proforma net sales	6,710	6,053	657		
Foreign currency translation impact	<u>22</u>	<u>0</u>	<u>22</u>		
Adjusted net sales on a constant currency basis	6,732	6,053	679		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	759	534	224	11.3%	8.4%
Impact of A.J. Wright Consolidation	<u>0</u>	<u>141</u>	<u>(141)</u>		
Proforma pre-tax profit	759	675	84	11.3%	11.2%
Mark-to-market impact of inventory derivatives	5	(2)	6		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted pre-tax profit	764	673	91	11.4%	11.1%
TJX Canada (1)					
Net Sales					
Reported net sales	745	707	38		
Foreign currency translation impact	<u>11</u>	<u>0</u>	<u>11</u>		
Adjusted net sales on a constant currency basis	756	707	50		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	94	102	(8)	12.6%	14.4%
Mark-to-market impact of inventory derivatives	3	2	1		
Foreign currency translation impact	<u>1</u>	<u>0</u>	<u>1</u>		
Adjusted segment profit	98	104	(6)	13.0%	14.7%
TJX Europe (2)					
Net Sales					
Reported net sales	892	778	113		
Foreign currency translation impact	<u>11</u>	<u>0</u>	<u>11</u>		
Adjusted net sales on a constant currency basis	903	778	124		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	50	27	24	5.6%	3.4%
Mark-to-market impact of inventory derivatives	2	(4)	6		
Foreign currency translation impact	<u>(1)</u>	<u>0</u>	<u>(1)</u>		
Adjusted segment profit	51	23	29	5.7%	2.9%

(1) TJX Canada operates the Winners, HomeSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY12 to FY11 comparisons.
 Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY12. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

Full Fiscal Year FY12 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	FY12	FY11	\$ Change	FY12	FY11
Net Sales					
Reported net sales	23,191	21,942	1,249		
Sales Impact of A.J. Wright Consolidation	(9)	(279)	270		
Net sales, adjusted for A.J. Wright Consolidation	23,182	21,663	1,519		
Foreign currency translation impact	(179)	0	(179)		
Adjusted net sales on a constant currency basis	<u>23,003</u>	<u>21,663</u>	<u>1,340</u>		
Pre-tax Profit					
Reported pre-tax profit	2,411	2,164	247	10.4%	9.9%
Pre-Opening Costs	20	0	20		
Impact of A.J. Wright Consolidation	49	141	(91)		
Provision (credit) for Intrusion related costs	0	(12)	12		
Pre-tax profit excluding Impact of A.J. Wright Consolidation and Intrusion related costs	2,481	2,293	188	10.7%	10.6%
Mark-to-market impact of inventory derivatives	(3)	7	(10)		
Foreign currency translation impact	(10)	0	(10)		
Adjusted pre-tax profit	<u>2,467</u>	<u>2,300</u>	<u>167</u>	10.7%	10.6%
TJX Canada (1)					
Net Sales					
Reported net sales	2,680	2,510	170		
Foreign currency translation impact	(86)	0	(86)		
Adjusted net sales on a constant currency basis	<u>2,594</u>	<u>2,510</u>	<u>84</u>		
Segment Profit					
Reported segment profit	348	352	(4)	13.0%	14.0%
Mark-to-market impact of inventory derivatives	(4)	7	(11)		
Foreign currency translation impact	(10)	0	(10)		
Adjusted segment profit	<u>334</u>	<u>359</u>	<u>(25)</u>	12.9%	14.3%
TJX Europe (2)					
Net Sales					
Reported net sales	2,891	2,493	397		
Foreign currency translation impact	(93)	0	(93)		
Adjusted net sales on a constant currency basis	<u>2,798</u>	<u>2,493</u>	<u>304</u>		
Segment Profit					
Reported segment profit	69	76	(7)	2.4%	3.0%
Mark-to-market impact of inventory derivatives	1	0	1		
Foreign currency translation impact	(1)	0	(1)		
Adjusted segment profit	<u>69</u>	<u>76</u>	<u>(7)</u>	2.5%	3.0%

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