

The TJX Companies, Inc.

Q3 FY12 Sales & Margin Comparability Table

	US\$ in Millions			%	
	Q3 FY12	Q3 FY11	\$ Change	Q3 FY12	Q3 FY11
Total TJX					
Net Sales					
Reported net sales	5,793	5,526	267		
Foreign currency translation impact	(34)	0	(34)		
Adjusted net sales on a constant currency basis	5,760	5,526	234		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	664	597	67	11.5%	10.8%
Mark-to-market impact of inventory derivatives	(16)	(1)	(15)		
Foreign currency translation impact	(4)	0	(4)		
Adjusted pre-tax profit	644	596	49	11.2%	10.8%
TJX Canada (1)					
Net Sales					
Reported net sales	705	667	38		
Foreign currency translation impact	(21)	0	(21)		
Adjusted net sales on a constant currency basis	685	667	18		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	126	114	12	17.9%	17.1%
Mark-to-market impact of inventory derivatives	(14)	2	(16)		
Foreign currency translation impact	(3)	0	(3)		
Adjusted segment profit	109	116	(7)	15.9%	17.4%
TJX Europe (2)					
Net Sales					
Reported net sales	747	672	75		
Foreign currency translation impact	(13)	0	(13)		
Adjusted net sales on a constant currency basis	734	672	62		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	42	41	1	5.7%	6.1%
Mark-to-market impact of inventory derivatives	(2)	(3)	1		
Foreign currency translation impact	(0)	0	(0)		
Adjusted segment profit	40	38	2	5.5%	5.7%

(1) TJX Canada operates the Winners, HomeSense, StyleSense and Marshalls Canada chains.

(2) TJX Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY12 to FY11 comparisons.

Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY12. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.

1st 9 Months FY12 Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Nine Months FY12	1st Nine Months FY11	\$ Change	1st Nine Months FY12	1st Nine Months FY11
Net Sales					
Reported net sales	16,482	15,610	871		
Sales Impact of A.J. Wright Consolidation	(9)	0	(9)		
Net sales, adjusted for A.J. Wright Consolidation	16,472	15,610	862		
Foreign currency translation impact	(200)	0	(200)		
Adjusted net sales on a constant currency basis	16,273	15,610	662		
Pre-tax Profit					
Reported pre-tax profit	1,653	1,630	23	10.0%	10.4%
Store Conversion / Grand Reopening Costs	20	0	20		
Impact of A.J. Wright Consolidation	49	0	49		
Provision (credit) for Intrusion related costs	0	(12)	12		
Pre-tax profit excluding Impact of A.J. Wright Consolidation and Intrusion related costs	1,722	1,618	104	10.5%	10.4%
Mark-to-market impact of inventory derivatives	(8)	9	(17)		
Foreign currency translation impact	(11)	0	(11)		
Adjusted pre-tax profit	1,704	1,627	77	10.5%	10.4%
TJX Canada (1)					
Net Sales					
Reported net sales	1,935	1,803	132		
Foreign currency translation impact	(97)	0	(97)		
Adjusted net sales on a constant currency basis	1,838	1,803	35		
Segment Profit					
Reported segment profit	254	250	4	13.1%	13.9%
Mark-to-market impact of inventory derivatives	(7)	5	(12)		
Foreign currency translation impact	(11)	0	(11)		
Adjusted segment profit	236	255	(19)	12.8%	14.1%
TJX Europe (2)					
Net Sales					
Reported net sales	1,999	1,715	284		
Foreign currency translation impact	(103)	0	(103)		
Adjusted net sales on a constant currency basis	1,896	1,715	181		
Segment Profit					
Reported segment profit	18	49	(31)	0.9%	2.9%
Mark-to-market impact of inventory derivatives	(1)	4	(5)		
Foreign currency translation impact	1	0	1		
Adjusted segment profit	18	53	(35)	1.0%	3.1%

(1) TJX Canada operates the Winners, HomeSense, StyleSense and Marshalls Canada chains.

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