

The TJX Companies, Inc.
Details on Comparability for Updated Guidance
October 19, 2009

Third Quarter Fiscal 2010 Outlook

Certain factors impact the comparability of projected third quarter results to prior year and are detailed in the table below:

	Third Quarter	
	Estimated FY2010	Actual FY2009
EPS from continuing operations (reported basis)	\$.77 - \$.79	\$.58
Adjusted for non-operating item:		
Computer Intrusion Provision	-	(.01)
Adjusted EPS from continuing operations	<u>\$.77 - \$.79</u>	<u>\$.57</u>

Foreign currency exchange rates will also impact the comparability of results. We now expect this year's third quarter earnings per share to benefit by a net \$.01 per share from foreign currency, which is included in the range above (versus the \$.02 per share we had previously expected). This reflects a \$.01 per share negative impact from foreign currency translation, which was more than offset by a \$.02 per share positive impact from mark-to-market adjustments on inventory-related hedging instruments, which the Company routinely enters to mitigate the impact of foreign exchange on merchandise margins when the Company's international divisions purchase goods from U.S. sources. While these adjustments occur every quarter, they are of much greater magnitude when there is significant volatility in currency exchange rates. Last year's third quarter earnings per share were favorably impacted by \$.05 due to mark-to-market adjustments.

Full Year Fiscal 2010 Outlook

Certain factors impact the comparability of projected full year results to prior year and are detailed in the table below:

	Full Year	
	Estimated FY2010 (52 Weeks)	Actual FY2009 (53 Weeks)
EPS from continuing operations (reported basis)	\$2.46 - \$2.54	\$2.08
Adjusted for non-operating items:		
FIN 48 Tax Adjustment	-	(.03)
Computer Intrusion Provision	-	(.04)
Impact of extra week in fiscal calendar	-	(.09)
Adjusted EPS from continuing operations	<u>\$2.46 - \$2.54</u>	<u>\$1.92</u>

Foreign currency exchange rates will also impact the comparability of full year earnings per share. The Fiscal 2010 range above reflects an expected total negative impact of \$.03 per share from foreign currency. This includes a \$.01 per share negative impact from mark-to-market adjustments on inventory-related hedging instruments and a \$.02 per share negative impact from foreign currency translation.

Forward-looking Statement

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995: Various statements made in this document are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: conditions of global economies and credit and financial markets; foreign currency exchange rates; execution of buying and inventory management; expansion of operations; identification of customer trends and preferences; fluctuation in results; risks of new market/category expansion; implementation of marketing, advertising and promotional programs; losses from and consequences of computer intrusion(s) and data theft, loss and misuse; seasonal influences; risks of operating a large, multi-division, multi-national business; unseasonable weather; competition; retention of personnel; acquisitions and divestitures; operation and implementation of information systems and technology; protection of data; level of cash flows generated; factors affecting consumer spending; merchandise quality and safety; import risks; risks of foreign operations; changes in laws and regulations; outcomes of litigation and proceedings; risks of real estate ownership and leasing; stock price fluctuations and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.