

The TJX Companies, Inc.
Q3 FY10 Earnings Release
Q3 Sales & Margin Comparability Table

Total TJX

	US\$ in Millions			%	
	Q3 FY10	Q3 FY09	\$ Change	Q3 FY10	Q3 FY09
Net Sales					
Reported net sales	5,245	4,762	483		
Foreign currency translation impact	53	0			
Adjusted net sales on a constant currency basis	5,298	4,762	537		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	566	418	148	10.8%	8.8%
Provision (credit) for Intrusion related costs	0	(7)	7		
Pre-tax profit excluding Intrusion related costs	566	411	155	10.8%	8.6%
Mark-to-market impact of inventory derivatives	(18)	(35)	17		
Foreign currency translation impact	5	0	5		
Adjusted pre-tax profit	553	376	177	10.4%	7.9%

TJX in Canada (1)

	US\$ in Millions			%	
	Q3 FY10	Q3 FY09	\$ Change	Q3 FY10	Q3 FY09
Net Sales					
Reported net sales	611	577	35		
Foreign currency translation impact	(5)	0			
Adjusted net sales on a constant currency basis	606	577	29		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	113	110	3	18.5%	19.0%
Mark-to-market impact of inventory derivatives	(19)	(28)	10		
Foreign currency translation impact	0	0	0		
Adjusted segment profit	94	81	13	15.6%	14.1%

TJX in Europe (2)

	US\$ in Millions			%	
	Q3 FY10	Q3 FY09	\$ Change	Q3 FY10	Q3 FY09
Net Sales					
Reported net sales	603	580	23		
Foreign currency translation impact	58	0			
Adjusted net sales on a constant currency basis	661	580	82		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	49	48	1	8.1%	8.3%
Mark-to-market impact of inventory derivatives	1	(7)	8		
Foreign currency translation impact	5	0	5		
Adjusted segment profit	55	41	13	8.3%	7.1%

(1) TJX in Canada operates the Winners, HomeSense and StyleSense chains.

(2) TJX in Europe operates the T.K. Maxx chains in the U.K., Ireland, Germany, and Poland, and the HomeSense chain in the U.K.

Note: Foreign currency translation only impacts FY10 to FY09 comparisons. Figures may not foot due to rounding.

The Company reports its financial results in accordance with U. S. generally accepted accounting principles (GAAP). However, management believes that certain non-GAAP financial measures used in managing the business may provide users of this financial information additional meaningful comparisons between current results and results in prior operating periods. Management believes that these non-GAAP financial measures can provide additional meaningful reflection of underlying trends of the business because they provide a comparison of historical information that excludes certain items that impact the overall comparability. Management also uses these non-GAAP financial measures in making financial, operating and planning decisions and in evaluating the Company's performance. The Tables above provide supplemental financial data and corresponding reconciliations to GAAP financial measures for FY10. Non-GAAP financial measures should be viewed in addition to, and not as an alternative for, the Company's reported results prepared in accordance with GAAP.

The TJX Companies, Inc.
Q3 FY10 Earnings Release
1st Nine Months Sales & Margin Comparability Table

Total TJX	US\$ in Millions			%	
	1st Nine Months FY10	1st Nine Months FY09	\$ Change	1st Nine Months FY10	1st Nine Months FY09
Net Sales					
Reported net sales	14,347	13,619	727		
Foreign currency translation impact	<u>475</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>14,822</u>	<u>13,619</u>	<u>1,202</u>		
Pre-tax Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported pre-tax profit	1,318	1,052	266	9.2%	7.7%
Provision (credit) for Intrusion related costs	<u>0</u>	<u>(7)</u>	<u>7</u>		
Pre-tax profit excluding Intrusion related costs	<u>1,318</u>	<u>1,045</u>	<u>273</u>	9.2%	7.7%
Mark-to-market impact of inventory derivatives	3	(30)	33		
Foreign currency translation impact	<u>30</u>	<u>0</u>	<u>30</u>		
Adjusted pre-tax profit	<u>1,351</u>	<u>1,015</u>	<u>336</u>	9.1%	7.5%

TJX in Canada (1)	US\$ in Millions			%	
	1st Nine Months FY10	1st Nine Months FY09	\$ Change	1st Nine Months FY10	1st Nine Months FY09
Net Sales					
Reported net sales	1,531	1,604	(73)		
Foreign currency translation impact	<u>155</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>1,686</u>	<u>1,604</u>	<u>82</u>		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	181	211	(30)	11.8%	13.2%
Mark-to-market impact of inventory derivatives	1	(24)	25		
Foreign currency translation impact	<u>15</u>	<u>0</u>	<u>15</u>		
Adjusted segment profit	<u>197</u>	<u>187</u>	<u>10</u>	11.7%	11.7%

TJX in Europe (2)	US\$ in Millions			%	
	1st Nine Months FY10	1st Nine Months FY09	\$ Change	1st Nine Months FY10	1st Nine Months FY09
Net Sales					
Reported net sales	1,535	1,623	(87)		
Foreign currency translation impact	<u>320</u>	<u>0</u>			
Adjusted net sales on a constant currency basis	<u>1,855</u>	<u>1,623</u>	<u>233</u>		
Segment Profit	<u>TY</u>	<u>LY</u>	<u>\$ Change</u>	<u>TY</u>	<u>LY</u>
Reported segment profit	83	63	19	5.4%	3.9%
Mark-to-market impact of inventory derivatives	2	(6)	8		
Foreign currency translation impact	<u>14</u>	<u>0</u>	<u>14</u>		
Adjusted segment profit	<u>99</u>	<u>58</u>	<u>42</u>	5.3%	3.5%

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