



## Statement on Political Activity and Expenditures

### Corporate Political Contributions

TJX has a policy against using corporate funds to make contributions to political parties or candidates, whether federal, state or local, as reflected in our Global Code of Conduct. Consistent with this approach, TJX's policy is not to direct corporate funds to political organizations (that is, organizations organized under Section 527 of the Internal Revenue Code) or for communications to support or oppose specific political candidates (such as through electioneering communications or other corporate independent expenditures). Similarly, TJX did not direct contributions to support or oppose any ballot initiatives between 2011 and 2014.

TJX does not have a company-sponsored Political Action Committee. TJX encourages Associates to be engaged in their communities and values the right and responsibility of Associates to participate as private citizens in political and governmental affairs. Any decisions about whether to be involved are personal and voluntary.

### Advocacy

TJX is a member of various organizations, including industry groups and trade associations, which further our business, economic and community interests. These groups help keep the Company informed on developments and trends in the retail industry and issues important to TJX as a global retailer and employer. These organizations may support their member companies through educational forums, political activities and advocacy to advance issues of common concern to the industry or the business community at large.

TJX does not generally participate in direct public policy or political or legislative advocacy, including directing contributions to support or oppose ballot initiatives. Although rare, any such activities are undertaken to promote the interests of the Company, without regard to the private preferences of individuals at the Company and are subject to the approval of TJX's CEO, CFO or General Counsel and the oversight of the Corporate Governance Committee of our Board of Directors and to applicable law, including regarding public disclosure.

### Board Oversight

Our policy on corporate political contributions and activities and advocacy is overseen and regularly reviewed by our Board of Directors through our Corporate Governance Committee, which is made up of independent directors. In addition, our Global Code of Conduct is regularly reviewed by the Audit Committee of our Board of Directors.