

The TJX Companies, Inc. Q2 FY19 Sales & Margin Comparability Table

	<u>US\$ in Millions</u>			<u>%</u>	
	<u>Q2 FY19</u>	<u>Q2 FY18</u>	<u>\$ Change</u>	<u>Q2 FY19</u>	<u>Q2 FY18</u>
Total TJX					
Net Sales					
Reported net sales	9,331	8,358	973		
Foreign currency translation impact	(47)	0	(47)		
Adjusted net sales on a constant currency basis	9,284	8,358	926		
Pre-tax Profit					
Reported pre-tax profit	993	892	101	10.6%	10.7%
Mark-to-market impact of inventory derivatives	0	35	(35)		
Foreign currency translation impact	(3)	0	(3)		
Adjusted pre-tax profit	990	927	63	10.7%	11.1%
TJX Canada (1)					
Net Sales					
Reported net sales	938	832	106		
Foreign currency translation impact	(12)	0	(12)		
Adjusted net sales on a constant currency basis	926	832	94		
Segment Profit					
Reported segment profit	139	83	56	14.8%	10.0%
Mark-to-market impact of inventory derivatives	3	38	(35)		
Foreign currency translation impact	(2)	0	(2)		
Adjusted segment profit	140	121	19	15.1%	14.6%
TJX International (2)					
Net Sales					
Reported net sales	1,218	1,085	134		
Foreign currency translation impact	(35)	0	(35)		
Adjusted net sales on a constant currency basis	1,183	1,085	99		
Segment Profit					
Reported segment profit	49	39	10	4.0%	3.6%
Mark-to-market impact of inventory derivatives	(4)	1	(5)		
Foreign currency translation impact	(1)	0	(1)		
Adjusted segment profit	43	40	4	3.7%	3.6%

(1) TJX Canada operates the Winners, HomeSense, and Marshalls Canada chains.

(2) TJX International operates the T.K. Maxx chains in the U.K., Ireland, Germany, Austria, Poland, the Netherlands, and Australia, and the Homesense chain in the U.K. and Ireland.

Note: Foreign currency translation only impacts TY to LY comparisons.
Figures may not foot due to rounding.

The TJX Companies, Inc.

First Six Months FY19 Sales & Margin Comparability Table

Total TJX

	<u>US\$ in Millions</u>			<u>%</u>	
	First Six Months FY19	First Six Months FY18	\$ Change	First Six Months FY19	First Six Months FY18
<u>Net Sales</u>					
Reported net sales	18,020	16,142	1,878		
Foreign currency translation impact	<u>(214)</u>	<u>0</u>	<u>(214)</u>		
Adjusted net sales on a constant currency basis	17,806	16,142	1,664		
<u>Pre-tax Profit</u>					
Reported pre-tax profit	<u>TY</u> 1,948	<u>LY</u> 1,724	<u>\$ Change</u> 224	<u>TY</u> 10.8%	<u>LY</u> 10.7%
Mark-to-market impact of inventory derivatives	(23)	26	(49)		
Foreign currency translation impact	<u>(12)</u>	<u>0</u>	<u>(12)</u>		
Adjusted pre-tax profit	1,913	1,750	163	10.7%	10.8%

TJX Canada (1)

	<u>US\$ in Millions</u>			<u>%</u>	
	First Six Months FY19	First Six Months FY18	\$ Change	First Six Months FY19	First Six Months FY18
<u>Net Sales</u>					
Reported net sales	1,792	1,571	221		
Foreign currency translation impact	<u>(47)</u>	<u>0</u>	<u>(47)</u>		
Adjusted net sales on a constant currency basis	1,745	1,571	174		
<u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 264	<u>LY</u> 186	<u>\$ Change</u> 78	<u>TY</u> 14.7%	<u>LY</u> 11.8%
Mark-to-market impact of inventory derivatives	(4)	24	(29)		
Foreign currency translation impact	<u>(7)</u>	<u>0</u>	<u>(7)</u>		
Adjusted segment profit	253	210	42	14.5%	13.4%

TJX International (2)

	<u>US\$ in Millions</u>			<u>%</u>	
	First Six Months FY19	First Six Months FY18	\$ Change	First Six Months FY19	First Six Months FY18
<u>Net Sales</u>					
Reported net sales	2,403	2,041	361		
Foreign currency translation impact	<u>(167)</u>	<u>0</u>	<u>(167)</u>		
Adjusted net sales on a constant currency basis	2,236	2,041	194		
<u>Segment Profit</u>					
Reported segment profit	<u>TY</u> 90	<u>LY</u> 46	<u>\$ Change</u> 44	<u>TY</u> 3.7%	<u>LY</u> 2.2%
Mark-to-market impact of inventory derivatives	(23)	6	(29)		
Foreign currency translation impact	<u>(5)</u>	<u>0</u>	<u>(5)</u>		
Adjusted segment profit	62	52	10	2.8%	2.5%

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