

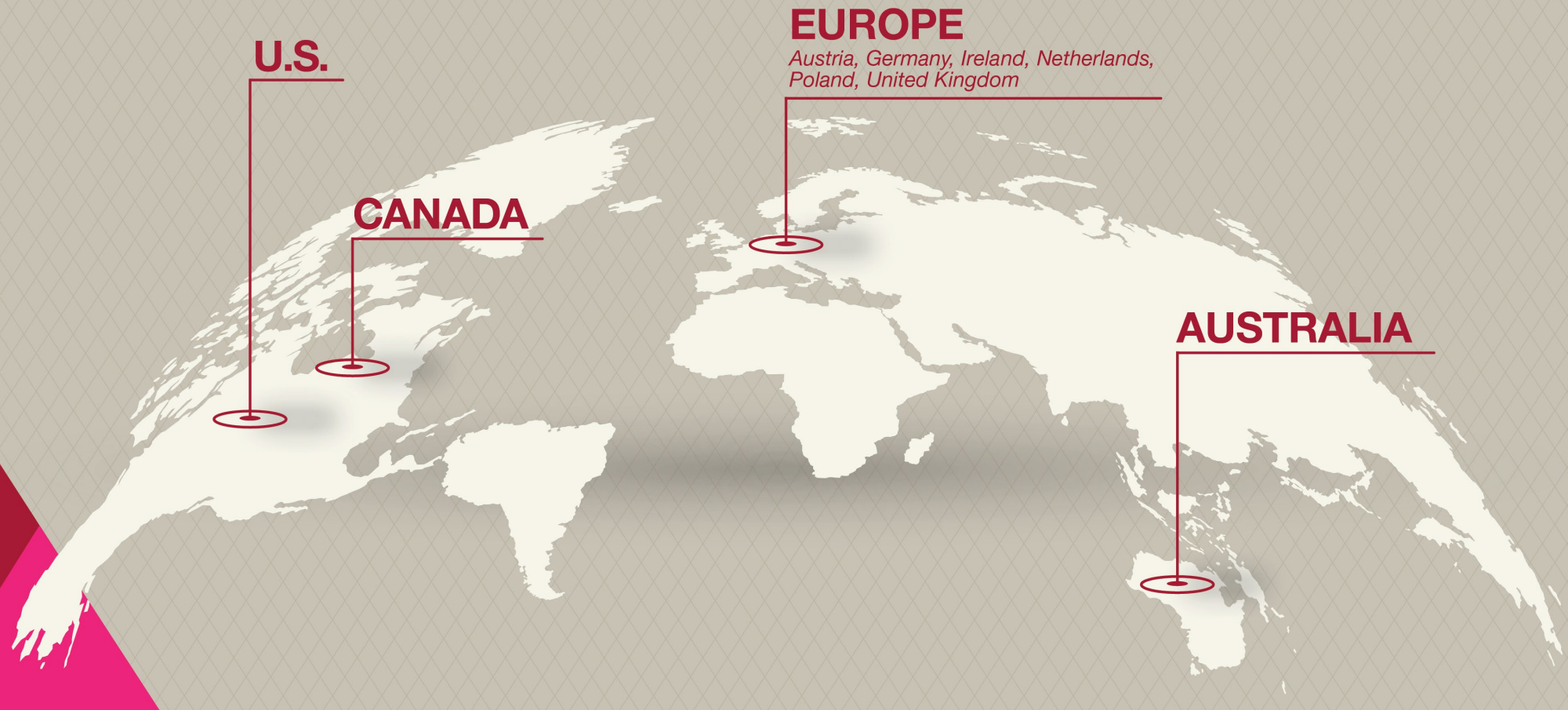
COMPANY BACKGROUND



As of February 3, 2024, the end of the Company's fiscal year

OUR GLOBAL STORE BASE SPANS 9 COUNTRIES ON 3 CONTINENTS

tj.maxx® **Marshalls**® **HomeGoods**® **SIERRA**™ **WINNERS**® **HOMESENSE** **T.K.maxx**®



Overview

- / Leading off-price retailer of apparel and home fashions in the U.S. and worldwide
- / Over 4,900 retail locations across 9 countries on 3 continents
- / 6 e-commerce sites: [tjmaxx.com](https://www.tjmaxx.com), [marshalls.com](https://www.marshalls.com), [sierra.com](https://www.sierra.com), [tkmaxx.com](https://www.tkmaxx.com), [tkmaxx.de](https://www.tkmaxx.de), and [tkmaxx.at](https://www.tkmaxx.at)
- / Approximately 349,000 Associates
- / Ranked No. 87 among Fortune 500 companies



TJX – A Portfolio of Four Major Off-Price Divisions

	Store Count Year End FY24	Estimated Long-Term Store Growth Potential	Primary Classifications
Marmaxx (U.S.)	2,611	3,000	Family Apparel, Home
TJ Maxx	1,319		
Marshalls	1,197		
Sierra ¹	95		
HomeGoods (U.S.)	974	1,500	Home
HomeGoods	919		
Homesense	55		
TJX Canada	566	650	
Winners	302		Family Apparel, Home
HomeSense	158		Home
Marshalls	106		Family Apparel, Home
TJX International	803	1,125	
TK Maxx (Europe)	644		Family Apparel, Home
Homesense (U.K. & Ireland)	79		Home
TK Maxx (Australia)	80		Family Apparel, Home
TOTAL	4,954	6,275	

¹ Sierra stores are not included in estimated long-term growth potential.

What is Off-Price Retailing?

- / Quality, fashionable, brand-name merchandise at great values
- / Opportunistic buying
- / Prices generally 20% to 60% below full-price retailers' (including department, specialty, and major online retailers) regular prices on comparable merchandise, every day
- / Rapidly changing assortments
- / Disciplined inventory and expense management



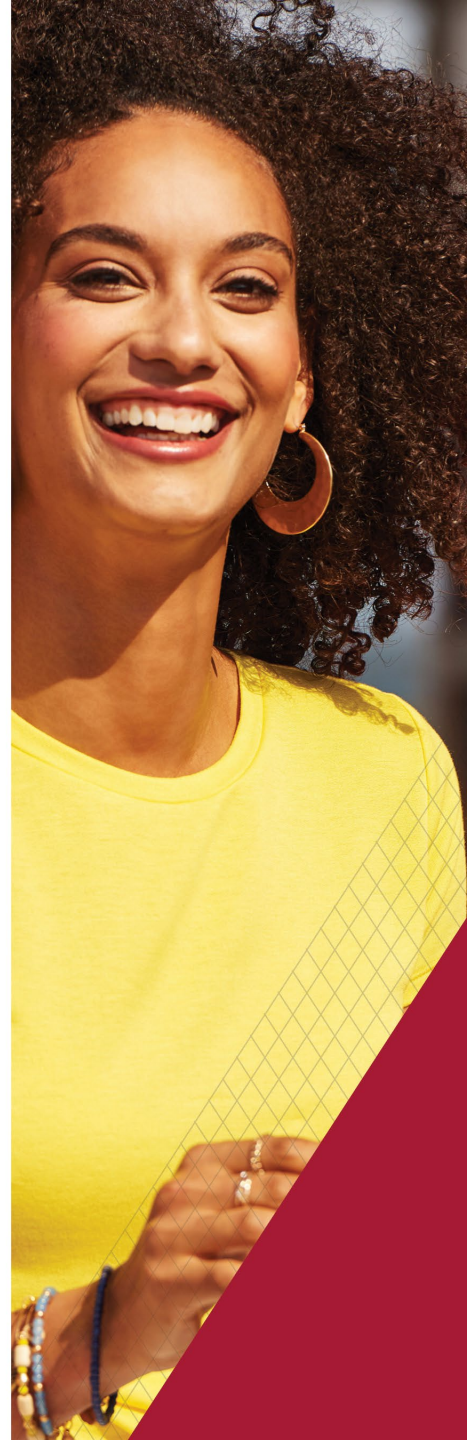
A decorative image on the left side of the slide featuring several patterned cushions in blue, white, and gold tones, with a tassel hanging from one of them. A red diagonal shape is visible in the bottom left corner.

Differentiated Shopping Experience

- / Great value =
 - Brand
 - Fashion
 - Price
 - Quality
- / Rapidly changing mix of merchandise
- / Treasure hunt experience
- / Convenient, easy to access locations

Who is Our Customer?

- / Broad range of fashion and value-conscious customers across many income levels and demographic groups
- / Shops a range of different retailers, from department & specialty stores to mass merchants, both online and in-store
- / All four major divisions attracting an outsized number of younger customers





Key Competitive Advantages

- / World-class buying organization
- / Global supply chain and distribution network
- / Decades of U.S. and international expertise
- / Believe we are one of the most flexible retailers in the world

World-Class Buying Organization

- / Over 1,300 Associates in our buying organization
- / Expertise developed over many decades
- / Focus on teaching and training / TJX University
- / Access to high-quality, branded merchandise for the past 47 years



Global Supply Chain and Distribution Network

- / Source from a universe of more than 21,000 vendors and from over 100 countries
- / Distribution network designed to support our off-price buying and our highly integrated, global business
 - Supports efficient processes and allocation
 - / Right product, right stores, right time





Decades of U.S. & International Expertise

- / All major divisions have at least 30 years of operating expertise
- / Highly integrated, global teams and international infrastructure developed over decades
- / Ability to leverage talent, infrastructure, ideas, and expertise across all divisions

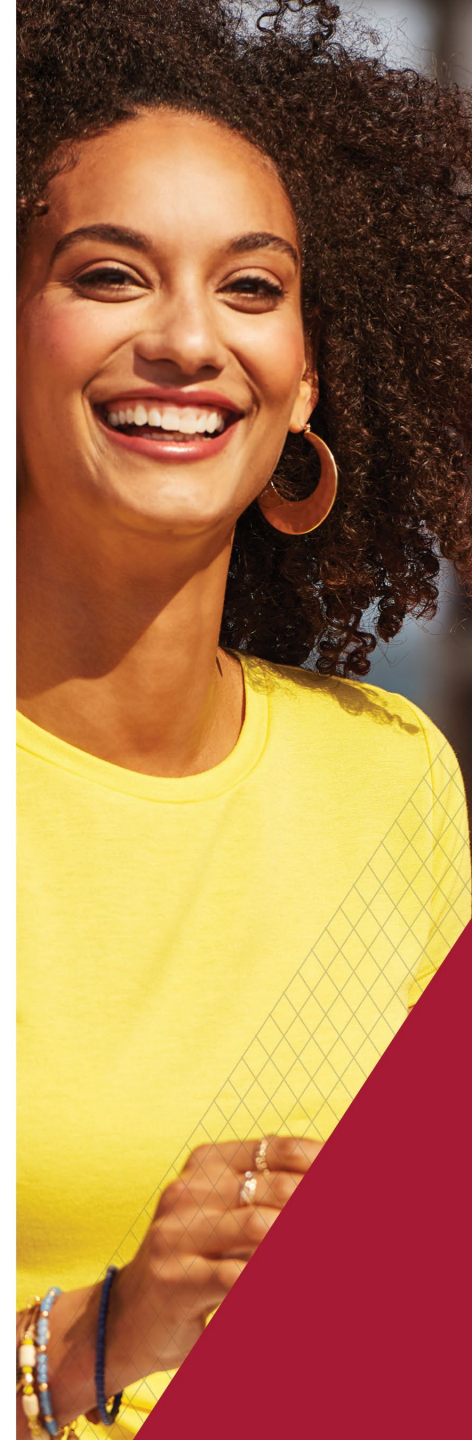
We Believe We Are One of the Most Flexible Retailers in the World

- ／ Our flexible business model allows us to shift our buying, distribution, and merchandise mix to quickly react to the hottest trends in the marketplace and changing customer preferences
- ／ Broad assortment attracts a wide customer demographic
- ／ Four large divisions function as “**One TJX**”
- ／ Opportunistic buying – buy merchandise in many ways



Investments to Support Growth Initiatives

- / New stores, remodels, and relocations
- / Global supply chain and distribution network
- / Technology / systems
- / Talent and training



Key Investment Highlights

- / TJX is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide
 - Key competitive strengths have historically served us well through many types of economic and retail environments
- / With our VALUE mission, we have been a top destination for value-seeking consumers for almost five decades
- / Historically, strong comp sales and increases in customer transactions told us that our fashions and values resonated with consumers at our four major divisions across the U.S., Canada, Europe, and Australia
- / In the past 47 years, product availability has never been an issue
- / We are convinced that our extremely flexible business model, decades of off-price experience, and global sourcing and buying power will serve us well in the long term
- / Well-positioned to capture market share and increase profitability over the long term
- / Strong balance sheet and liquidity position to support the growth of our business and return significant capital to shareholders



Our Commitment to Corporate Responsibility

At TJX, we have been committed to acting responsibly since our very beginnings.

Anchored by our company's mission *to deliver great value to our customers every day*, our corporate responsibility programs are focused on **supporting our Associates, giving back in the communities where we live and work, helping mitigate our impact on the environment, and operating with integrity.**

Our Global Corporate Responsibility Pillars



Workplace



Communities



Environmental
Sustainability



Responsible
Business

For additional information about TJX's global corporate responsibility efforts, please visit [TJX.com/responsibility](https://www.tjx.com/responsibility).

A Message from our CEO



We firmly believe that our continued commitment to developing and implementing meaningful environmental, social, and governance practices is important as we move forward. Our approach to corporate responsibility is intended to build on our prior efforts and sets us up to evolve over time with practices that we believe can be impactful and inclusive, reflecting today's growing responsibilities and varied expectations.



ERNIE HERRMAN

Chief Executive Officer and President

The TJX Companies, Inc. Safe Harbor Statement

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:

Various statements made in this presentation are forward-looking, and are inherently subject to a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements, including, among others, statements regarding the Company's anticipated operating and financial performance, business plans and prospects, dividends and share repurchases, first quarter and Fiscal 2025 outlook. These statements are typically accompanied by the words "aim," "anticipate," "aspire," "believe," "continue," "could," "should," "estimate," "expect," "forecast," "goal," "hope," "intend," "may," "plan," "project," "potential," "seek," "strive," "target," "will," "would," or similar words, although not all forward-looking statements contain these identifying words. Each forward-looking statement contained in this presentation is inherently subject to risks, uncertainties and potentially inaccurate assumptions that could cause actual results to differ materially from those expressed or implied by such statement. We cannot guarantee that the results and other expectations expressed, anticipated or implied in any forward-looking statement will be realized. Applicable risks and uncertainties include, among others, execution of buying strategy and inventory management; customer trends and preferences; competition; various marketing efforts; operational and business expansion; management of large size and scale; merchandise sourcing and transport; data security and maintenance and development of information technology systems; labor costs and workforce challenges; personnel recruitment, training and retention; corporate and retail banner reputation; evolving corporate governance and public disclosure regulations and expectations with respect to environmental, social and governance matters; expanding international operations; fluctuations in quarterly operating results and market expectations; inventory or asset loss; cash flow; mergers, acquisitions, or business investments and divestitures, closings or business consolidations; real estate activities; economic conditions and consumer spending; market instability; severe weather, serious disruptions or catastrophic events; disproportionate impact of disruptions during this fiscal year; commodity availability and pricing; fluctuations in currency exchange rates; compliance with laws, regulations and orders and changes in laws, regulations and applicable accounting standards; outcomes of litigation, legal proceedings and other legal or regulatory matters; quality, safety and other issues with our merchandise; tax matters; and other factors set forth under Item 1A of our most recent Annual Report on Form 10-K, as well as other information we file with the Securities and Exchange Commission ("SEC").

We caution investors, potential investors and others not to place considerable reliance on the forward-looking statements contained in this presentation. You are encouraged to read any further disclosures we may make in our future reports to the SEC, available at www.sec.gov, on our website, or otherwise. Our forward-looking statements in this presentation speak only as of the date of this presentation, and we undertake no obligation to update or revise any of these statements, unless required by law, even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized. Our business is subject to substantial risks and uncertainties, including those referenced above. Investors, potential investors, and others should give careful consideration to these risks and uncertainties.

