



Background Information

2015

TJX...A Portfolio of Four Major Off-Price Divisions

	<u>Store Count Year End FY15</u>	<u>Avg. Store Size (sq. ft.)</u>	<u>Primary Classifications</u>
Marmaxx¹ (U.S.)	2,094	29,000	Family Apparel, Home
HomeGoods (U.S.)	487	25,000 ²	Home
TJX Canada			
Winners	234	29,000	Family Apparel, Home
HomeSense	96	24,000 ²	Home
Marshalls	38	30,000	Family Apparel, Home
TJX Europe			
T.K. Maxx	407	31,000	Family Apparel, Home
HomeSense	33	21,000	Home
TOTAL³	3,389		

¹ T.J. Maxx and Marshalls

² Standalone stores

³ Total does not include Sierra Trading Post

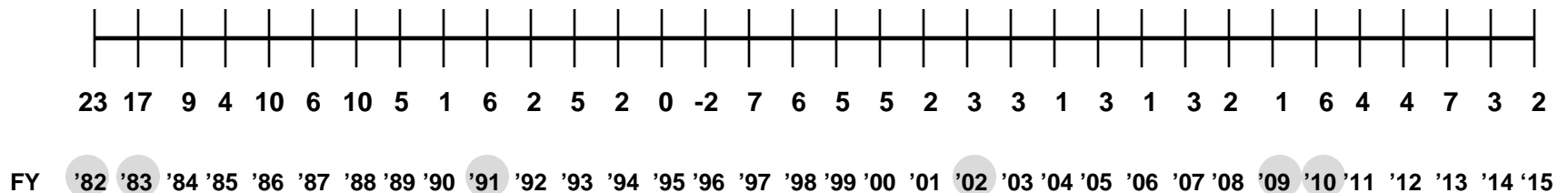


What is Off-Price Retailing?

- **Brand-name merchandise at great values**
- **Opportunistic buying**
- **Substantially lower prices than department and specialty store regular prices**
- **Rapidly changing assortments**
- **Aggressive inventory management**
- **Low cost structure**

Consolidated Comp Store Sales

Consolidated Comparable Store Sales %



● = Recessions

Comparable store sales for fiscal years commencing in 2005 are on a constant currency basis. Prior years include the impact of foreign exchange to the extent it was applicable.

Who Is Our Core Customer?

- **Female**
- **Between 25-54 years old**
- **Middle to upper-middle income**
- **Fashion and value conscious**
- **Shops high-end department and specialty stores and online**

Differentiated Shopping Experience

- **Great value = Brand
Fashion
Price
Quality**
- **Rapidly changing assortments**
- **Treasure hunt experience**

Powerful Global Buying

- **17,000+ vendors**
- **Top 25 vendors approximately 25% of purchase universe**
- **Source product in more than 100 countries**
- **1,000+ people in buying organization**
- **Over \$29B in sales in FY15**

Key TJX Success Factors

- **Flexible, value-oriented business model**
- **Rapidly turning inventories / visibility into market trends**
- **Growth in strong and weak environments and different geographies**
- **Strong, mutually beneficial vendor relationships**
- **Broad international base, operating in 7 countries**
- **One of widest demographic reaches in retail**
- **Financial strength, excellent returns**

The TJX Companies, Inc.

Safe Harbor Statement

UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:

Various statements made in this release are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: execution of buying strategy and inventory management; operational and business expansion and management of large size and scale; customer trends and preferences; marketing, advertising and promotional programs; competition; personnel recruitment, training and retention; labor costs and workforce challenges; economic conditions and consumer spending; data security; information systems and new technology; adverse or unseasonable weather; serious disruptions or catastrophic events; seasonal influences; corporate and retail banner reputation; merchandise quality and safety; expanding international operations; merchandise importing; commodity pricing; fluctuations in currency exchange rates; fluctuations in quarterly operating results and market expectations; mergers, acquisitions, or business investments and divestitures, closings or business consolidations; compliance with laws, regulations and orders; changes in laws and regulations; outcomes of litigation, legal matters and proceedings; tax matters; real estate activities; cash flow and other factors that may be described in our filings with the Securities and Exchange Commission. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.