

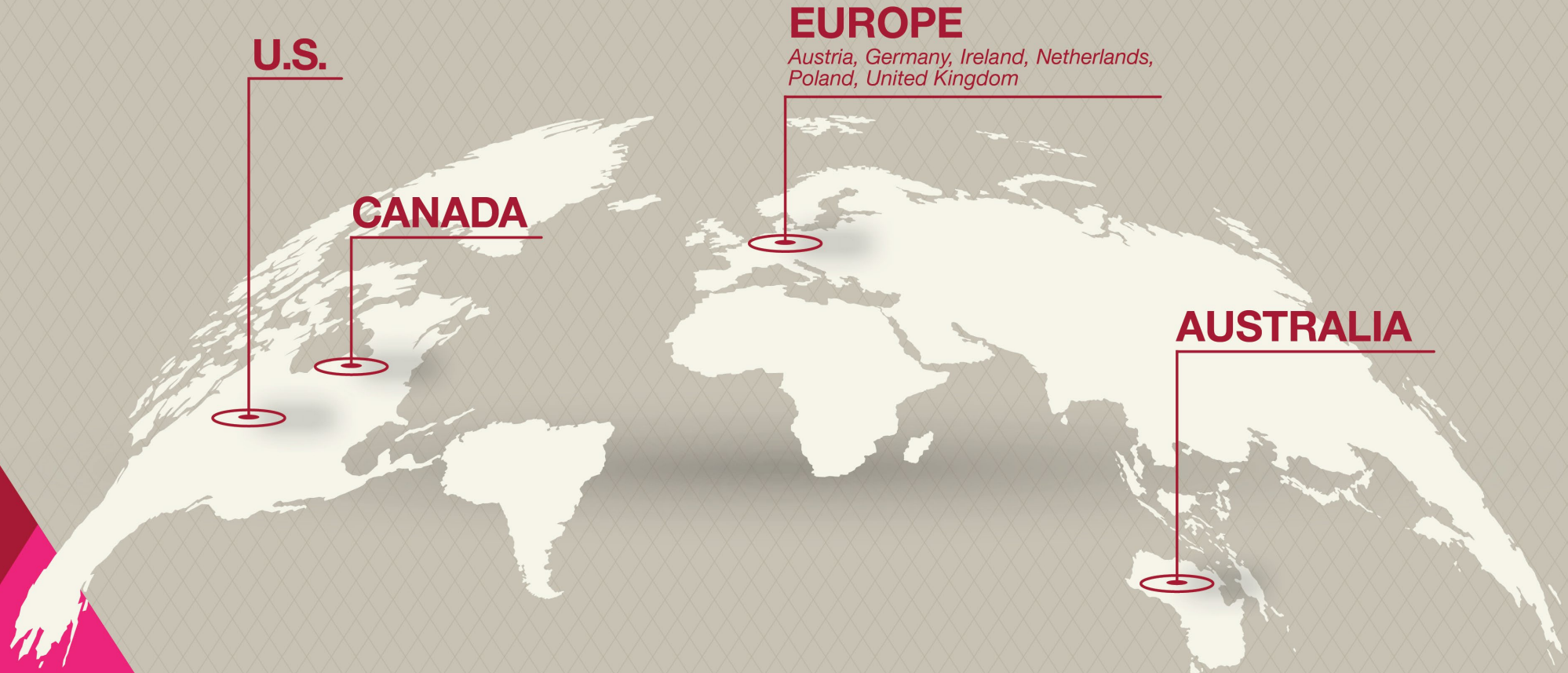
BACKGROUND INFORMATION



As of January 28, 2023, the end of the Company's fiscal year

OUR GLOBAL STORE BASE SPANS 9 COUNTRIES ON 3 CONTINENTS

TJ-maxx® **Marshalls**® **HomeGoods**® **SIERRA**™ **WINNERS**® **HOMESENSE**® **TJ-maxx**®



Overview

- / Leading off-price retailer of apparel and home fashions in the U.S. and worldwide
- / Over 4,800 retail locations across 9 countries on 3 continents
- / 7 e-commerce businesses: [tjmaxx.com](https://www.tjmaxx.com), [marshalls.com](https://www.marshalls.com), [homegoods.com](https://www.homegoods.com), [sierra.com](https://www.sierra.com), [tkmaxx.com](https://www.tkmaxx.com), [tkmaxx.de](https://www.tkmaxx.de), and [tkmaxx.at](https://www.tkmaxx.at)
- / Approximately 329,000 Associates
- / Ranked No. 75 in the 2022 Fortune 500 listings



TJX...A Portfolio of Four Major Off-Price Divisions

	<u>Store Count Year End FY23</u>	<u>Estimated Long-Term Store Growth Potential</u>	<u>Avg. Store Size (sq. ft.)</u>	<u>Primary Classifications</u>
Marmaxx¹ (U.S.)	2,482	3,000	28,000	Family Apparel, Home
HomeGoods (U.S.) (Incl. Homesense)	940	1,500	23,000	Home
TJX Canada	554	650		
Winners	297		27,000	Family Apparel, Home
HomeSense	151		23,000	Home
Marshalls	106		26,000	Family Apparel, Home
TJX International	781	1,125		
T.K. Maxx (Europe)	629		28,000	Family Apparel, Home
Homesense (U.K. & Ireland)	78		19,000	Home
T.K. Maxx (Australia)	64		21,000	Family Apparel, Home
TOTAL²	4,835	6,275		

¹ T.J. Maxx and Marshalls

² FY23 total includes 78 Sierra stores. Sierra stores are not included in estimated long-term growth potential.

T.J. Maxx (u.s.)



Marshalls (u.s.)



HomeGoods (U.S.)



Homesense (U.S.)



Sierra (U.S.)



Winners (Canada)



Marshalls (Canada)



HomeSense (Canada)



T.K. Maxx (United Kingdom, Ireland, Germany, Poland, Austria, Netherlands)



Homesense (United Kingdom & Ireland)



T.K. Maxx (Australia)



What is Off-Price Retailing?

- / Brand-name merchandise at great values
- / Opportunistic buying
- / Prices generally 20% to 60% below full-price retailers' (including department, specialty, and major online retailers) regular prices on comparable merchandise, every day
- / Rapidly changing assortments
- / Disciplined inventory and expense management



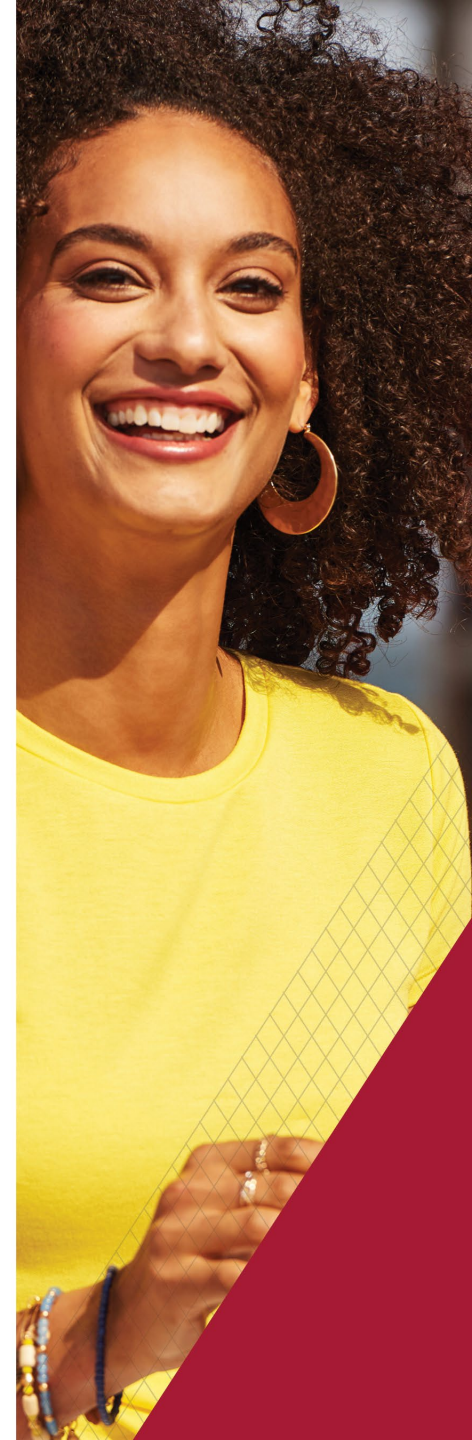


Differentiated Shopping Experience

- / Great value = Brand
Fashion
Price
Quality
- / Rapidly changing mix of merchandise
- / Treasure hunt experience
- / Convenient, easy to access locations

Who is Our Customer?

- / Fashion- and value-conscious consumers across many income levels and demographic groups
- / Shops a range of different retailers, from department & specialty stores to mass merchants, both online and in-store
- / All four major divisions attracting an outsized number of younger customers
- / Core customer:
 - Female
 - Between 25-54 years old
 - Middle to upper-middle income





Key Competitive Advantages

- ／ World-class buying organization
- ／ Global supply chain and distribution network
- ／ Decades of U.S. and international expertise
- ／ Believe we are one of the most flexible retailers in the world

World-Class Buying Organization

- ／ More than 1,200 Associates in our buying organization
- ／ Expertise developed over many decades
- ／ Focus on teaching and training / TJX University
- ／ Access to high-quality, branded merchandise for 46 years



Global Supply Chain and Distribution Network

- ／ Source from a universe of approximately 21,000 vendors
 - Buying offices in 12 countries and 4 continents
- ／ Distribution network designed to support our off-price buying and our highly integrated, global business
 - Supports efficient processes and allocation
 - ／ Right product, right stores, right time





Decades of U.S. & International Expertise

- ✓ All major divisions have well over 25 years of operating expertise
- ✓ Highly integrated, global teams and international infrastructure developed over decades
- ✓ Ability to leverage talent, infrastructure, ideas, and expertise across all divisions

We Believe We Are One of the Most Flexible Retailers in the World

- / Flexible buying allows us to adjust our merchandise mix to changing customer preferences
- / Broad assortment attracts a wide customer demographic
- / Four large divisions function as “one TJX”
- / Opportunistic buying – buy merchandise in many ways

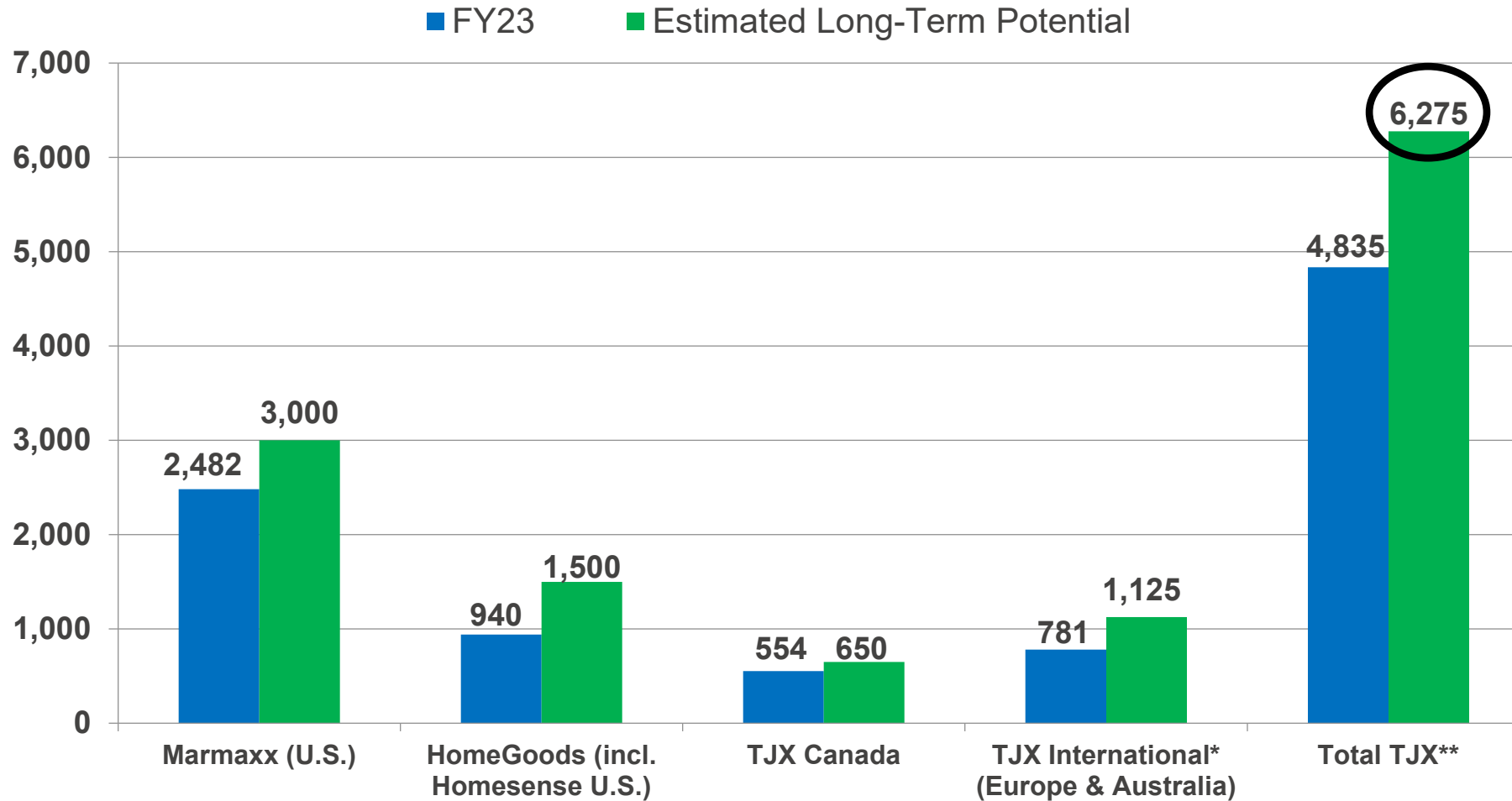




Strategies to Drive Traffic and Comp Sales

- / Eclectic mix of merchandise and great value
- / Target wide customer demographic / Attract new customers
- / Marketing reinforces our value leadership
 - TV, digital, mobile & social
- / Grow loyalty programs to increase customer spend
 - Increase shopping frequency and cross-shopping of our retail banners
- / Upgrade shopping experience with store remodels and relocations
- / Offer e-commerce for convenience of consumers shopping online

Global Store Growth Potential

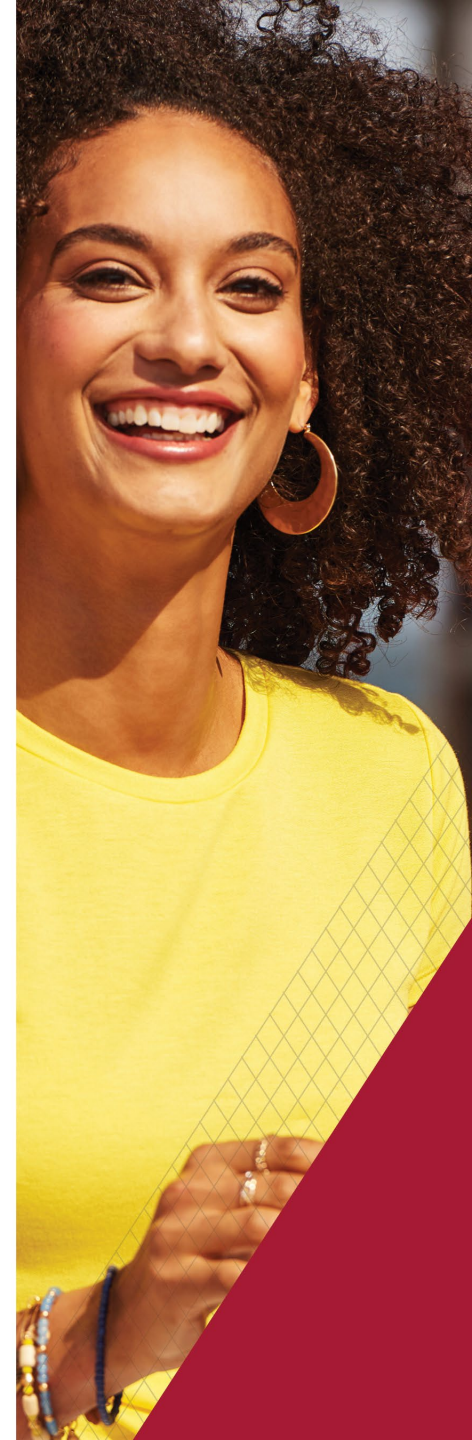


*Reflects store growth potential for T.K. Maxx in current geographies and for Homesense in the United Kingdom and Ireland.

**FY23 total includes 78 Sierra stores. Sierra stores are not included in estimated long-term growth potential.

Investments to Support Growth Initiatives

- / New stores and remodels
- / Global supply chain and distribution network
- / Technology / systems
- / Talent and training



Key Investment Highlights

- / TJX is the leading off-price retailer of apparel and home fashions in the U.S. and worldwide
 - Key competitive strengths have historically served us well through many types of economic and retail environments
- / With our VALUE mission, we have been a top destination for value-seeking consumers for more than four decades
- / Historically, strong comp sales and customer traffic increases told us that our fashions and values resonated with consumers at our four major divisions across the U.S., Canada, Europe, and Australia
- / In the past 46 years, product availability has never been an issue
- / We are convinced that our extremely flexible business model, decades of off-price experience, and global sourcing and buying power will serve us well in the long term
- / Well-positioned to capture market share and increase profitability over the long term
- / Strong balance sheet and liquidity position to support the growth of our business and return significant capital to shareholders



Our Commitment to Corporate Responsibility

At TJX, we have been committed to acting responsibly since our very beginnings.

Anchored by our company's mission *to deliver great value to our customers every day*, our corporate responsibility programs are focused on **supporting our Associates, giving back in the communities where we live and work, helping mitigate our impact on the environment, and operating with integrity.**

Our Global Corporate Responsibility Pillars



Workplace



Communities



Environmental
Sustainability



Responsible
Business

A Message from our CEO



We firmly believe that our continued commitment to developing and implementing meaningful environmental, social, and governance practices is important as we move forward. Our approach to corporate responsibility is intended to build on our prior efforts and sets us up to evolve over time with practices that we believe can be impactful and inclusive, reflecting today's growing responsibilities and varied expectations.



ERNIE HERRMAN

Chief Executive Officer and President

Our Approach to Corporate Responsibility

Overview

- / We believe that by investing in our Associates and communities, being mindful of our impact on the environment, and operating our business ethically, we address the interests of our stakeholders while balancing what's right for our off-price business.
- / We think of our global program as ever-evolving, and we remain committed to making a positive impact on the world, with our efforts reflecting our core values of honesty, integrity, and treating each other with dignity and respect.

Oversight

Board of Directors

The Board reviews ESG matters, and directly and through its Committees, considers information relating to our CR program. The **Corporate Governance Committee** assists the Board in oversight of significant environmental and social matters affecting the Company.

Senior Management

In FY23, a **Senior Executive Vice President (SEVP)** added strategic oversight of TJX's Corporate Responsibility program to their function and oversees development of CR strategies along with global, cross-functional leaders.



Workplace

PRIORITIZING INCLUSION

Supporting our Associates to feel welcome, valued, and engaged.



Communities

GIVING BACK

Helping vulnerable families and children build better futures.



Environmental Sustainability

MITIGATING OUR IMPACT

Pursuing initiatives that are environmentally responsible and smart for our business.



Responsible Business

OPERATING ETHICALLY

Staying true to our values of honesty, integrity, and treating others with dignity and respect.

The TJX Companies, Inc. Safe Harbor Statement

SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:

Various statements made in this presentation are forward-looking, and are inherently subject to a number of risks, uncertainties and potentially inaccurate assumptions. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements, including, among others, statements regarding the Company's anticipated operating and financial performance, business plans and prospects, dividends and share repurchases, Fiscal 2024 outlook, and Fiscal 2025 pretax margin target. These statements are typically accompanied by the words "aim," "anticipate," "approximately," "aspire," "believe," "continue," "could," "should," "estimate," "expect," "forecast," "goal," "hope," "intend," "may," "outlook," "predict," "plan," "project," "potential," "seek," "strive," "target," "will," "would", or similar words, although not all forward-looking statements contain these identifying words. Each forward-looking statement is subject to risks and uncertainties that could cause actual results to differ materially from those expressed or implied by such forward-looking statements. A variety of factors could cause our future results to differ materially from the anticipated events or results expressed in such forward-looking statements, including the execution of buying strategy and inventory management; customer trends and preferences; competition; marketing efforts; operational and business expansion; management of large size and scale; the COVID-19 pandemic; global sourcing of merchandise; data security and IT systems; labor costs and workforce challenges; personnel recruitment, training and retention; corporate and retail banner reputation; environmental, social, and governance matters; expanding international operations; loss or theft of inventory; cash flow; mergers, acquisitions, business investments and divestitures, closings or business consolidations; real estate leases; economic conditions and consumer spending; market instability; serious disruptions or catastrophic events; seasonal influences; utility, transportation, or logistics costs or availability; fluctuations in exchange rates; compliance with laws, regulations and orders and changes in laws, regulations and applicable accounting standards; outcomes of litigation, legal proceedings and other legal or regulatory matters; quality, safety and other issues with our merchandise; and tax matters. Readers should also review Item 1A, Risk Factors, of our Annual Report on Form 10-K filed on March 29, 2023 for a description of important factors that could cause our future results to differ materially from those contemplated by the forward-looking statements made in this presentation, as well as other information we file with the U.S. Securities and Exchange Commission ("SEC"). We caution investors, potential investors, and others not to place considerable reliance on the forward-looking statements contained in this presentation. You are encouraged to read our filings with the SEC, available at www.sec.gov, for a discussion of these and other risks and uncertainties. The forward-looking statements in this presentation speak only as of the date of this presentation, and we do not undertake any obligation to publicly update or revise our forward-looking statements, even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.

TJX[®]

TJ·maxx[®] **Marshalls**[®] *HomeGoods*[®]  **SIERRA**[™] **WINNERS**[®] **HOMESENSE**[®] **T·K·maxx**[®]