As of Feb 1, 2020, the end of the Company's fiscal year
OUR GLOBAL STORE BASE SPANS 9 COUNTRIES ON 3 CONTINENTS

U.S.

CANADA

EUROPE
Austria, Germany, Ireland, Netherlands, Poland, United Kingdom

AUSTRALIA
Overview

- Only major international off-price apparel and home fashions retailer
- Over 4,500 retail locations across 9 countries on 3 continents, as well as 4 e-commerce businesses
- Nearly $42 billion in revenues in 2019\(^1\)
- Generated $4.1 billion of cash from operations in 2019
- Returned $2.6 billion to shareholders through dividends and share repurchases in 2019
- Ranked No. 85 in the 2019 Fortune 500 listings

\(^1\) References to the year 2019 in this presentation denote TJX's Fiscal Year 2020, which began February 2, 2019 and ended February 1, 2020
<table>
<thead>
<tr>
<th>Store Count</th>
<th>Estimated Long-Term Store Growth Potential</th>
<th>Avg. Store Size (sq. ft.)</th>
<th>Primary Classifications</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Marmaxx</strong> (U.S.)</td>
<td><strong>2,403</strong></td>
<td><strong>3,000</strong></td>
<td><strong>28,000</strong></td>
</tr>
<tr>
<td><strong>HomeGoods</strong> (U.S.) (Incl. Homesense)</td>
<td><strong>841</strong></td>
<td><strong>1,400</strong></td>
<td><strong>23,000</strong></td>
</tr>
<tr>
<td><strong>TJX Canada</strong></td>
<td><strong>513</strong></td>
<td><strong>600</strong></td>
<td></td>
</tr>
<tr>
<td>Winners</td>
<td><strong>279</strong></td>
<td></td>
<td><strong>27,000</strong></td>
</tr>
<tr>
<td>HomeSense</td>
<td><strong>137</strong></td>
<td></td>
<td><strong>23,000</strong></td>
</tr>
<tr>
<td>Marshalls</td>
<td><strong>97</strong></td>
<td></td>
<td><strong>27,000</strong></td>
</tr>
<tr>
<td><strong>TJX International</strong></td>
<td><strong>726</strong></td>
<td><strong>1,100</strong></td>
<td></td>
</tr>
<tr>
<td>T.K. Maxx (Europe)</td>
<td><strong>594</strong></td>
<td></td>
<td><strong>28,000</strong></td>
</tr>
<tr>
<td>Homesense (U.K. &amp; Ireland)</td>
<td><strong>78</strong></td>
<td></td>
<td><strong>19,000</strong></td>
</tr>
<tr>
<td>T.K. Maxx (Australia)</td>
<td><strong>54</strong></td>
<td></td>
<td><strong>22,000</strong></td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>4,529</strong></td>
<td><strong>6,100</strong></td>
<td></td>
</tr>
</tbody>
</table>

1 T.J. Maxx and Marshalls
2 FYE20 total includes 46 Sierra stores. Sierra stores are not included in estimated long-term growth potential.
T.J. Maxx (U.S.)
Marshalls (U.S.)
Homesense (U.S.)
Sierra (U.S.)
Marshalls (Canada)
HomeSense (Canada)
T.K. Maxx (United Kingdom, Ireland, Germany, Poland, Austria, Netherlands)
Homesense (United Kingdom & Ireland)
T.K. Maxx (Australia)
What is Off-Price Retailing?

- Brand-name merchandise at great values
- Opportunistic buying
- Prices generally 20% to 60% below full-price retailers’ (including department, specialty, and major online retailers) regular prices on comparable merchandise, every day
- Rapidly changing assortments
- Disciplined inventory and expense management
Differentiated Shopping Experience

- Great value = Brand
  - Fashion
  - Price
  - Quality
- Ever-changing mix of merchandise
- Treasure hunt experience
- Convenient, easy to access locations
Who is Our Core Customer?

- Female
- Between 25-54 years old
- Middle to upper-middle income
- Fashion and value conscious
- Shops a range of different retailers, from department & specialty stores to mass merchants, both online and in-store.
Long History of Succeeding in Many Types of Environments

*Meaning segment profit (generally pre-tax income before general corporate and net interest expense) for the sum of our reporting segments. See the notes to our filed financial statements for more detail.
Historical Track Record of Consolidated Comp Store Sales Growth

Note: Comparable store sales for fiscal years commencing in 2005 are on a constant currency basis. Prior years include the impact of foreign exchange to the extent it was applicable.
Historical Track Record of Returning Cash to Shareholders

<table>
<thead>
<tr>
<th>FY</th>
<th>Buybacks</th>
<th>Dividends</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY11</td>
<td>$1.4B</td>
<td></td>
</tr>
<tr>
<td>FY12</td>
<td>$1.6B</td>
<td></td>
</tr>
<tr>
<td>FY13</td>
<td>$1.7B</td>
<td></td>
</tr>
<tr>
<td>FY14</td>
<td>$1.9B</td>
<td></td>
</tr>
<tr>
<td>FY15</td>
<td>$2.1B</td>
<td></td>
</tr>
<tr>
<td>FY16</td>
<td>$2.4B</td>
<td></td>
</tr>
<tr>
<td>FY17</td>
<td>$2.4B</td>
<td></td>
</tr>
<tr>
<td>FY18</td>
<td>$2.4B</td>
<td></td>
</tr>
<tr>
<td>FY19</td>
<td>$3.4B</td>
<td></td>
</tr>
<tr>
<td>FY20</td>
<td>$2.6B</td>
<td></td>
</tr>
</tbody>
</table>
Key Competitive Advantages

- World-class buying organization
- Global supply chain and distribution network
- Decades of U.S. and international expertise
- Believe we are one of the most flexible retailers in the world
World-Class Buying Organization

- Over 1,100 Associates in our buying organization
- Expertise developed over many decades
- Focus on teaching and training / TJX University
- Access to high-quality, branded merchandise for 43 years
Global Supply Chain and Distribution Network

- Source from a universe of 21,000+ vendors
  - Buying offices in 12 countries and 4 continents
- Distribution network designed to support our off-price buying and our highly integrated, global business
  - Supports efficient processes and allocation
    - Right product, right stores, right time
Decades of U.S. & International Expertise

All major divisions have 25 years or more of operating expertise

Highly integrated, global teams and international infrastructure developed over decades

Ability to leverage talent, infrastructure, ideas, and expertise across all divisions
We Believe We Are One of the Most Flexible Retailers in the World

- Flexible buying allows us to chase hot categories and trends
  - Nimbleness to adjust our merchandise mix to changing customer preferences
- Broad assortment attracts a wide customer demographic
- Four large divisions function as “one TJX”
- Opportunistic buying – buy merchandise in many ways
Strategies to Drive Traffic and Comp Sales in a Normalized Environment

- Eclectic mix of merchandise and great value
- Target wide customer demographic / Attract new customers
- Leverage integrated marketing approach
  - TV, digital, mobile & social
- Grow loyalty programs to increase customer spend
  - Increase shopping frequency and cross-shopping of our retail banners
- Upgrade shopping experience with store remodels
- Offer e-commerce for convenience of consumers shopping online
Global Store Growth Potential

*FYE20 total includes 46 Sierra stores. Sierra stores are not included in estimated long-term growth potential
Historical Investments to Support Growth Initiatives

- New stores and remodels
- Global supply chain and distribution network
- Technology / systems
- Talent and training
Key Investment Highlights

- TJX is the only major international off-price apparel and home fashions retailer in the world
  - Key competitive strengths have historically served us well through many types of economic and retail environments
- With our VALUE mission, we have been a top destination for value-seeking consumers for more than four decades
- Our strong comp sales and customer traffic increases in FY20 told us that our fashions and values resonated with consumers across our four major divisions and that we gained market share across the U.S., Canada, Europe, and Australia
- In the past 43 years, product availability has never been an issue
- We are convinced that our extremely flexible business model, decades of off-price experience, and global sourcing and buying power will serve us well in the longer term
- As a result of the COVID-19 pandemic, in fiscal 2021, we have taken prudent actions to strengthen our financial position and balance sheet, and maintain financial liquidity and flexibility
SAFE HARBOR STATEMENT UNDER THE PRIVATE SECURITIES LITIGATION REFORM ACT OF 1995:
Various statements made in this presentation are forward-looking and involve a number of risks and uncertainties. All statements that address activities, events or developments that we intend, expect or believe may occur in the future are forward-looking statements. The following are some of the factors that could cause actual results to differ materially from the forward-looking statements: execution of buying strategy and inventory management; operational and business expansion and management of large size and scale; customer trends and preferences; various marketing efforts; competition; economic conditions and consumer spending; the ongoing COVID-19 pandemic; labor costs and workforce challenges; personnel recruitment, training and retention; data security and maintenance and development of information technology systems; corporate and retail banner reputation; quality, safety and other issues with our merchandise; compliance with laws, regulations and orders and changes in laws, regulations and applicable accounting standards; serious disruptions or catastrophic events and adverse or unseasonable weather; expanding international operations; merchandise sourcing and transport; commodity availability and pricing; fluctuations in currency exchange rates; fluctuations in quarterly operating results and market expectations; mergers, acquisitions, or business investments and divestitures, closings or business consolidations; outcomes of litigation, legal proceedings and other legal or regulatory matters; disproportionate impact of disruptions in the second half of the fiscal year; cash flow; inventory or asset loss; tax matters; real estate activities and other factors that may be described in our filings with the Securities and Exchange Commission (“SEC”) including, without limitation, the Annual Report on Form 10-K, which was filed on March 27, 2020 and is also available at tjx.com under “Investor Information – SEC Filings”. We do not undertake to publicly update or revise our forward-looking statements even if experience or future changes make it clear that any projected results expressed or implied in such statements will not be realized.